

Some hidden costs of DIY

The home renovation industry is booming, and that's reflected in the cost to upgrade a home. Home Guide says remodeling a kitchen costs \$25,000 on average, and a bathroom renovation runs around \$10,000. Though rates fluctuate depending on a host of variables, renovations can cost \$15 to \$60 per square foot depending on the project.

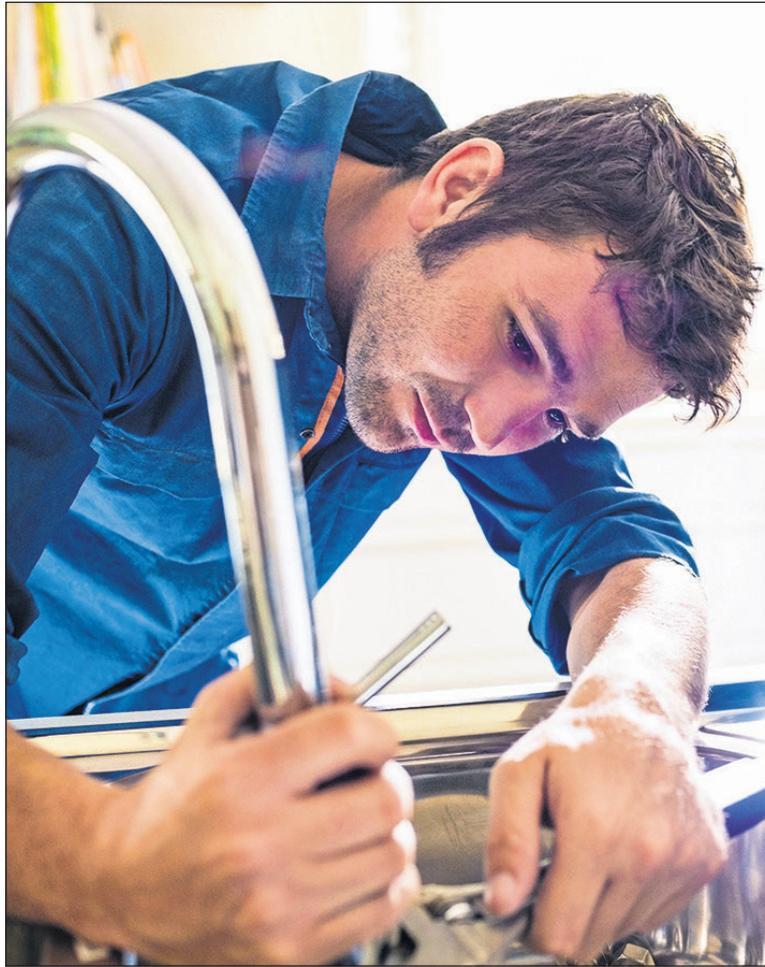
The average homeowner wants to save as much money as possible when renovating their home. Many think doing much of the work themselves is the easiest way to keep costs low. What some homeowners may not realize is that DIY can be costly and prove a big hassle in the long run. The following are some hidden costs of DIY and renovating in general.

Time

DIY projects are a major drain on free time. Homeowners taking the DIY route typically work on weekends or after work. Few people can take off and devote their undivided attention to a remodel like a contractor can. Time is a valuable resource that is not renewable. Therefore, think of a DIY project in terms of what it would equal in lost wages. Because homeowners are not professionals, a DIY project may take double the time it would take a contractor. It may be worth it to simply hire it out.

Mistakes

Many resources are available to help DIY enthusiasts work on a project, but there are still tricks and techniques learned after years on the job. DIYers may damage their homes by taking shortcuts or not understanding how to do a job properly. A



plumbing mistake, for example, may lead to flooding that damages another room in the home. And such mistakes may not be covered by homeowners insurance policies.

Fines

Permits are required for many home improvement projects. Forgetting to obtain permits or not realizing one may be necessary could subject you to hefty fines and/or force the job to be redone so it's up to code. Professionals likely know the rules regarding permits and often include the cost of acquiring permits in an estimate.

Remediation

It's only after opening up walls or removing floors that you may discover issues you did not anticipate, such as termite damage or mold. These unforeseen factors can drive up the overall costs of a project.

Disposal

Removing old building materials or gutting a room is part of many renovations. Chances are this refuse simply cannot be left at the curb for trash pickup. As a DIYer, you may not factor the costs for a dumpster or the time and money required to haul debris to

a recycling or landfill center.

Tools

DIYers may have to purchase tools as they engage in new projects. These expenses can add up and negate the savings of doing

some of the work yourself.

DIY projects may initially seem like a way to save money, but weekend warriors should calculate the hidden costs associated with renovations before deciding to do some work on their own.

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